

## External vs Internal Projects

<u>Issue</u>	<u>External Projects</u>	<u>Internal Projects</u>
Funding	External Customer	Departmental budgets
Project Acquisition	Competitive bidding	Driven by org. priorities
Requirements	Per contractual obligations	Often ill-defined & subject to change
Communications	Across company boundaries	Internal/cross-functional
Tracking & Control	Formal	Informal
Project Team	Tasks assigned to job titles	Multi-tasked individuals
Special Challenges	<ul style="list-style-type: none"> <li>• Cost overruns = lost profit</li> <li>• External variables</li> <li>• Compliance demonstration</li> <li>• Legal liability</li> </ul>	<ul style="list-style-type: none"> <li>• Resource “robbing”</li> <li>• Human resource control</li> <li>• “Fizzle-out” factor</li> <li>• Part-time project manager</li> <li>• Company politics</li> </ul>